

## **BCBS Sample Bequest Language**

The following information is intended to help you and your legal and financial advisors create a bequest arrangement that meets your personal and philanthropic goals. For more information or to let us know that you have included BCBS in your legacy plans, please email our Executive Director at richardh@buddhistinquiry.org or call (978) 355-2347 ext. 21.

## **Restricted and Unrestricted Bequests**

**Direct a specific dollar amount of your estate to BCBS.**

“I give and bequeath to Barre Center for Buddhist Studies (BCBS) located at 149 Lockwood Road, Barre, MA 01005 (tax-exempt ID#22-3058493) the sum of \$\_\_\_\_\_ (or an accurate description of securities, real estate, or other property given) for its general charitable purposes (or specify something more specific).”

## **Percentage Bequest**

**Direct a percentage of your estate to BCBS.**

“I give and bequeath to Barre Center for Buddhist Studies (BCBS) located at 149 Lockwood Road, Barre, MA 01005 (tax-exempt ID#22-3058493) for its general charitable purposes an amount equal to \_\_\_\_\_% of my gross estate, as finally determined for federal estate tax purposes.”

## **Residual Bequest**

**Direct the remainder or a percentage of the remainder of your estate to BCBS after all expenses and other specific bequests are satisfied.**

“All (or \_\_\_\_\_% of) the residue of my estate, including real and personal property, I give, devise, and bequeath to Barre Center for Buddhist Studies (BCBS) located at 149 Lockwood Road, Barre, MA 01005 (tax-exempt ID#22-3058493) for its general charitable purposes.”

## **Contingent Bequest**

**Make BCBS a beneficiary of your estate only if designated beneficiaries do not survive you.**

## **BCBS Sample Bequest Language**

“In the event that any of the above-named beneficiaries should predecease me, or that any of the above bequests shall otherwise not be effective, I give, devise, and bequeath to Barre Center for Buddhist Studies (BCBS) located at 149 Lockwood Road, Barre, MA 01005 (tax-exempt ID#22-3058493) for its general charitable purposes all property which said beneficiary or beneficiaries would have received if said beneficiary or beneficiaries would have survived me.”

In the case of a restricted gift it is wise to include a saving or escape clause so that your gift can continue to be useful to BCBS if conditions change in a way that would nullify or make impractical the original purpose. Consider adding the following language:

“If at some future time, in the judgment of the Board of Directors of BCBS, it is no longer practicable to use the principal of this bequest for the purposes intended, the Board of Directors have the right to use the income or principal for whatever purpose they deem necessary and most closely in accord with the intent described herein.”